



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Termination: miscellaneous

56 Release of reserve fund

Section 39(4) shall cease to have effect in relation to a commonhold association (in respect of debts and liabilities accruing at any time) if—

- (a) the court makes a winding-up order in respect of the association,
- (b) the association passes a voluntary winding-up resolution, or
- (c) the court makes an order by virtue of section 6(6)(c) or 40(3)(d) for all the land in relation to which the association exercises functions to cease to be commonhold land.

Changes to legislation:

Commonhold and Leasehold Reform Act 2002, Section 56 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 82(4)(5) inserted by [2024 c. 22 s. 50\(2\)\(b\)](#)
- s. 87A87B inserted by [2024 c. 22 s. 50\(3\)](#)
- s. 107(3)(4) inserted by [2024 c. 22 s. 51\(3\)](#)
- s. 172(1)(i) and word inserted by [2024 c. 22 s. 62\(5\)\(b\)](#)
- Sch. 11 para. 5B applied by 1985 c. 70, s. 30J(4) (as inserted) by [2024 c. 22 s. 63](#)
- Sch. 11 para. 4A4B and cross-heading inserted by [2024 c. 22 s. 61\(b\)](#)
- Sch. 11 para. 5B5C and cross-heading inserted by [2024 c. 22 s. 62\(7\)\(b\)](#)