



Tax Credits Act 2002

2002 CHAPTER 21

PART 1

TAX CREDITS

General

2 Functions of Board

- (1) Tax credits are to be under the care and management of the Board.
- (2) Section 10 of the Exchequer and Audit Departments Act 1866 (c. 39) (gross revenues to be paid to Exchequer) is to be construed as allowing the Board to deduct payments for or in respect of tax credits before causing the gross revenues of their department to be paid to the account mentioned in that section.
- (3) For the purposes of the Inland Revenue Regulation Act 1890 (c. 21) the definition of “inland revenue” in section 39 of that Act is to be taken to include tax credits.
- (4) The reference in section 4(1) of that Act (appointment of collectors, officers and other persons) to collecting, receiving, managing and accounting for inland revenue is to be taken to include a reference to paying and managing tax credits.
- (5) The duties of the Board under section 13 of that Act (Board to keep accounts) are to include a duty to set forth in the accounts mentioned in that section—
 - (a) the amounts of the several payments made by them of or in respect of tax credits,
 - (b) the amounts of the expenses of paying and managing tax credits, and
 - (c) the amounts received by them in respect of tax credits,distinguishing in each case between amounts relating to child tax credit and amounts relating to working tax credit.
- (6) In any declaration for the purposes of section 6 of the Taxes Management Act 1970 (c. 9) (declarations on taking office), whether made before or after the commencement

Status: This is the original version (as it was originally enacted).

of this section, the reference to an offence relating to inland revenue is to be taken to include a reference to an offence relating to a tax credit.