

Status: Point in time view as at 01/04/2009. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 27. (See end of Document for details)

SCHEDULES

SCHEDULE 16

COMMUNITY INVESTMENT TAX RELIEF

Modifications etc. (not altering text)

- C1** Sch. 16 modified by 2005 c. 7, s. 54A (as inserted (10.7.2008) by [The Alternative Finance Arrangements \(Community Investment Tax Relief\) Order 2008 \(S.I. 2008/1821\)](#), arts. 1, 2)

PART 6

WITHDRAWAL OF RELIEF

Manner of withdrawal of relief

- 27 (1) This paragraph applies where any relief has been obtained which—
- (a) is subsequently found not to have been due, or
 - (b) falls to be withdrawn or reduced under this Part.
- ^{F1}(2)
- ^{F1}(3)
- (4) ^{F2}... the relief shall be withdrawn or reduced by making an assessment to corporation tax ^{F3}... for the accounting period for which the relief was obtained.

Textual Amendments

- F1** Sch. 16 para. 27(2)(3) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 419(16)(a), **Sch. 3 Pt. 1** (with Sch. 2)
- F2** Words in Sch. 16 para. 27(4) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), Sch. 1 para. 419(16)(b), **Sch. 3 Pt. 1** (with Sch. 2)
- F3** Words in Sch. 16 para. 27(4) repealed (with effect in accordance with s. 1329(1) of the amending Act) by [Corporation Tax Act 2009 \(c. 4\)](#), s. 1329(1), Sch. 1 para. 538, **Sch. 3 Pt. 1** (with Sch. 2 Pts. 1, 2)

Commencement Information

- I1** Sch. 16 para. 27 in force at 23.1.2003 by [S.I. 2003/88](#), arts. 2, 3

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