Status: Point in time view as at 05/10/2004.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 7. (See end of Document for details)

# SCHEDULES

## **SCHEDULE 24**

CORPORATION TAX: CURRENCY

### **Modifications etc. (not altering text)**

C1 Sch. 24 extended (retrospective to 30.9.2002) by Finance Act 2003 (c. 14), s. 177(4)(8)(11)

#### The Finance Act 1994

Lloyd's underwriters: corporations etc

- 7 (1) Section 226 of the Finance Act 1994 (c. 9) (provisions which are not to apply to corporate members of Lloyd's) is amended as follows.
  - (2) Subsection (1) (which prevents sections 92 to 95 of the Finance Act 1993 (c. 34) from applying) shall cease to have effect (and sections 92 to 94AB of that Act shall accordingly apply for the purposes of computing for the purposes of corporation tax the profits or losses of a corporate member's underwriting business).

## **Status:**

Point in time view as at 05/10/2004.

# **Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2002, Paragraph 7.