
Status: Point in time view as at 24/07/2002. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 61A. (See end of Document for details)

SCHEDULES

SCHEDULE 25

LOAN RELATIONSHIPS

PART 3

TRANSITIONAL PROVISIONS

Non-trading deficit carried forward from last old accounting period

- [^{F1}61A Any amount carried forward to a new accounting period under subsection (3) of section 83 of the Finance Act 1996 (carry forward of so much of the non-trading deficit on a company's loan relationships as is not the subject of a claim under subsection (2) of that section)—
- (a) shall be disregarded for the purposes of any claim under subsection (2) of that section; and
 - (b) shall not be surrendered as group relief by virtue of section 403 of the Taxes Act 1988.]

Textual Amendments

- F1** S. 61A and heading inserted (retrospectively) by [Finance Act 2003 \(c. 14\), Sch. 37 para. 6](#)

Status:

Point in time view as at 24/07/2002. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, Paragraph 61A.