
Status: Point in time view as at 24/07/2002. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 62. (See end of Document for details)

SCHEDULES

SCHEDULE 25

LOAN RELATIONSHIPS

PART 3

TRANSITIONAL PROVISIONS

Discounted securities where companies have a connection

62 Where—

- (a) in consequence of the amendments made by paragraph 33 above, the condition in sub-paragraph (1)(c) of paragraph 17 of Schedule 9 to the Finance Act 1996 (connection between issuing company and other company) is satisfied as respects a new accounting period of the issuing company, but
- (b) that condition would not have been satisfied had the accounting period been an old accounting period, and
- (c) the debtor relationship in question is a debtor relationship of the issuing company on the first day of its first new accounting period,

that paragraph shall not have effect in relation to that debtor relationship.

Status:

Point in time view as at 24/07/2002. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2002, Paragraph 62.