

SCHEDULES

SCHEDULE 29

GAINS AND LOSSES OF A COMPANY FROM INTANGIBLE FIXED ASSETS

PART 3

CREDITS IN RESPECT OF INTANGIBLE FIXED ASSETS

Introduction

- 13 (1) This Part provides for credits to be brought into account by a company for tax purposes in respect of—
- (a) receipts in respect of intangible fixed assets that are recognised in the profit and loss account as they accrue (see paragraph 14),
 - (b) revaluation of an intangible fixed asset (see paragraph 15),
 - (c) credits recognised for accounting purposes in respect of negative goodwill (see paragraph 16), and
 - (d) the reversal of previous accounting debits in respect of an intangible fixed asset (see paragraph 17).
- (2) This Part does not apply in relation to amounts brought into account in connection with the realisation of an intangible fixed asset within the meaning of Part 4.