

Status: Point in time view as at 23/01/2003. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2002, Paragraph 75. (See end of Document for details)

SCHEDULES

SCHEDULE 29

GAINS AND LOSSES OF A COMPANY FROM INTANGIBLE FIXED ASSETS

Modifications etc. (not altering text)

C1 Sch. 29 applied (with modifications) (15.8.2002) by [S.I. 2002/1967, regs. 3-6](#)

PART 10

EXCLUDED ASSETS

Assets entirely excluded: financial assets

- 75 (1) This Schedule does not apply to financial assets.
- (2) “Financial asset” here has the meaning it has for accounting purposes.
- (3) The expression includes—
- [^{F1}(a) loan relationships]
 - [^{F2}(b) derivative contracts (see Part 2 of Schedule 26 to this Act),]
 - (c) contracts or policies of insurance or capital redemption policies, and
 - (d) rights under a collective investment scheme within the meaning of the Financial Services and Markets Act 2000 (c. 8) (see section 235 of that Act).

Textual Amendments

- F1** Sch. 29 para. 75(3)(a) substituted (with effect as mentioned in [s. 79\(3\)](#) of the amending Act) by [2002 c. 23, s. 79, Sch. 23 Pt. 2 para. 24\(2\)](#)
- F2** Sch. 29 para. 75(3)(b) substituted (with effect as mentioned in [s. 83\(3\)\(4\)](#) of the amending Act) by [2002 c. 23, s. 83, Sch. 27 para. 26](#)

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