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**Status:** Point in time view as at 23/01/2003. This version of this provision has been superseded.

**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2002, Paragraph 2. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 33 **U.K.**

#### VENTURE CAPITAL TRUSTS

#### **PART 1** **U.K.**

##### VENTURE CAPITAL TRUSTS: WINDING UP

###### *Power to treat VCT-in-liquidation as VCT*

- 2 (1) Regulations may make provision for tax enactments specified by the regulations to have effect as if—
- (a) a VCT-in-liquidation that is not a venture capital trust were, or were during any prescribed period of its winding-up, a venture capital trust;
  - (b) VCT approval withdrawn from a company—
    - (i) at any time during the period when it is a VCT-in-liquidation, or
    - (ii) at any time during a prescribed part of that period,were withdrawn at a prescribed time (and not at the time at which it is actually withdrawn).
- (2) In this paragraph “prescribed” means specified by, or determined under, regulations.

**Status:**

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**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2002, Paragraph 2.