



# Finance Act 2002

## 2002 CHAPTER 23

### PART 4

#### STAMP DUTY AND STAMP DUTY RESERVE TAX

##### *Stamp duty*

#### **116 Abolition of duty on instruments relating to goodwill**

- (1) No stamp duty is chargeable on an instrument for the sale, transfer or other disposition of goodwill.
- (2) Schedule 37 to this Act contains provisions supplementing this section.
- (3) This section and that Schedule shall be construed as one with the Stamp Act 1891 (c. 39).
- (4) This section applies to instruments executed on or after 23rd April 2002.
- (5) This section shall be deemed to have come into force on that date.

**Status:**

Point in time view as at 23/01/2003.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2002, Section 116.