



Proceeds of Crime Act 2002

2002 CHAPTER 29

PART 5

CIVIL RECOVERY OF THE PROCEEDS ETC. OF UNLAWFUL CONDUCT

[^{F1}CHAPTER 3C

RECOVERY OF CRYPTOASSETS: SEARCHES, SEIZURE AND DETENTION

[^{F1}Definitions

Textual Amendments

- F1** Pt. 5 Chs. 3C-3F inserted (26.10.2023 for specified purposes, 26.4.2024 for S. for specified purposes, 26.4.2024 for E.W.N.I. in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023](#) (c. 56), s. 219(1)(2)(b)(c), [Sch. 9 para. 1](#); S.I. 2024/269, [reg. 4\(b\)\(i\)\(ii\)](#)

303Z20 Definitions

(1) In this Part—

- (a) “cryptoasset” means a cryptographically secured digital representation of value or contractual rights that uses a form of distributed ledger technology and can be transferred, stored or traded electronically;
- (b) “crypto wallet” means—
 - (i) software,
 - (ii) hardware,
 - (iii) a physical item, or
 - (iv) any combination of the things mentioned in sub-paragraphs (i) to (iii), which is used to store the cryptographic private key that allows cryptoassets to be accessed.

Changes to legislation: *Proceeds of Crime Act 2002, Cross Heading: Definitions is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- (2) The Secretary of State may by regulations amend the definitions of “cryptoasset” and “crypto wallet” in this section.
- (3) The Secretary of State must consult the Scottish Ministers and the Department of Justice before making regulations under subsection (2).
- (4) In this Chapter—
 - (a) “enforcement officer” means—
 - (i) an officer of Revenue and Customs,
 - (ii) a constable,
 - (iii) an SFO officer, or
 - (iv) an accredited financial investigator who falls within a description specified in an order made for the purposes of this Chapter by the Secretary of State or the Welsh Ministers under section 453;
 - (b) “senior officer” means—
 - (i) an officer of Revenue and Customs of a rank designated by the Commissioners for His Majesty’s Revenue and Customs as equivalent to that of a senior police officer of at least the rank of inspector,
 - (ii) a senior police officer of at least the rank of inspector,
 - (iii) the Director of the Serious Fraud Office,
 - (iv) the Director General of the National Crime Agency or any other National Crime Agency officer authorised by the Director General (whether generally or specifically) for this purpose, or
 - (v) an accredited financial investigator who falls within a description specified in an order made for the purposes of this Chapter by the Secretary of State or the Welsh Ministers under section 453.]

Changes to legislation:

Proceeds of Crime Act 2002, Cross Heading: Definitions is up to date with all changes known to be in force on or before 19 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 13(5)(a)(iia) inserted by [2015 c. 30 Sch. 5 para. 15\(3\)\(d\)](#)
- s. 323(1)(hc) inserted by [2023 c. 20 Sch. para. 45\(2\)](#)
- s. 323(4)(ec) inserted by [2023 c. 20 Sch. para. 45\(3\)](#)
- s. 323(5)(ec) inserted by [2023 c. 20 Sch. para. 45\(4\)](#)