Status: Point in time view as at 01/01/2007.

Changes to legislation: Proceeds of Crime Act 2002, SCHEDULE 7 is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 7

Section 267

POWERS OF TRUSTEE FOR CIVIL RECOVERY

Sale

Power to sell the property or any part of it or interest in it.

Commencement Information

I1 Sch. 7 para. 1 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Expenditure

- 2 Power to incur expenditure for the purpose of—
 - (a) acquiring any part of the property, or any interest in it, which is not vested in him,
 - (b) discharging any liabilities, or extinguishing any rights, to which the property is subject.

Commencement Information

I2 Sch. 7 para. 2 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Management

- 3 (1) Power to manage property.
 - (2) Managing property includes doing anything mentioned in paragraph 5(2) of Schedule 6.

Commencement Information

I3 Sch. 7 para. 3 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Legal proceedings

4 Power to start, carry on or defend any legal proceedings in respect of the property.

Status: Point in time view as at 01/01/2007.

Changes to legislation: Proceeds of Crime Act 2002, SCHEDULE 7 is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Commencement Information

I4 Sch. 7 para. 4 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Compromise

Power to make any compromise or other arrangement in connection with any claim relating to the property.

Commencement Information

I5 Sch. 7 para. 5 in force at 24.2.2003 by S.I. 2003/120, art. 2, **Sch.** (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Supplementary

- 6 (1) For the purposes of, or in connection with, the exercise of any of his powers—
 - (a) power by his official name to do any of the things mentioned in subparagraph (2),
 - (b) power to do any other act which is necessary or expedient.
 - (2) Those things are—
 - (a) holding property,
 - (b) entering into contracts,
 - (c) suing and being sued,
 - (d) employing agents,
 - (e) executing a power of attorney, deed or other instrument.

Commencement Information

I6 Sch. 7 para. 6 in force at 24.2.2003 by S.I. 2003/120, art. 2, Sch. (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Status:

Point in time view as at 01/01/2007.

Changes to legislation:

Proceeds of Crime Act 2002, SCHEDULE 7 is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.