



Proceeds of Crime Act 2002

2002 CHAPTER 29

PART 4

CONFISCATION: NORTHERN IRELAND

Receivers: further provisions

212 Management receivers: discharge

- (1) This section applies if—
 - (a) a receiver stands appointed under section 196 in respect of realisable property (the management receiver), and
 - (b) the court appoints a receiver under section 198 or makes an order for the appointment of a receiver under section 200.
- (2) The court must order the management receiver to transfer to the other receiver all property held by the management receiver by virtue of the powers conferred on him by section 197.
- (3) But in a case where the court makes an order under section 200 its order under subsection (2) above does not take effect until the order under section 200 takes effect.
- (4) Subsection (2) does not apply to property which the management receiver holds by virtue of the exercise by him of his power under section 197(2)(d).
- (5) If the management receiver complies with an order under subsection (2) he is discharged—
 - (a) from his appointment under section 196;
 - (b) from any obligation under this Act arising from his appointment.
- (6) If this section applies the court may make such a consequential or incidental order as it believes is appropriate.

Status: Point in time view as at 18/04/2005. This version of this provision has been superseded.

Changes to legislation: Proceeds of Crime Act 2002, Section 212 is up to date with all changes known to be in force on or before 26 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Modifications etc. (not altering text)

- C1** Pt. 4 applied by S.I. 1989/1341 (N.I. 12), **arts. 57(5B), 59(8B)** (as substituted (24.3.2003) by **Proceeds of Crime Act 2002 (c. 29)**, Supreme Court s. 458(1), Sch. 11 para. 19(2)(3); S.I. 2003/333, **art. 2, Sch.**)

Commencement Information

- I1** S. 212 in force at 24.3.2003 by S.I. 2003/333, **art. 2, Sch.**

Status:

Point in time view as at 18/04/2005. This version of this provision has been superseded.

Changes to legislation:

Proceeds of Crime Act 2002, Section 212 is up to date with all changes known to be in force on or before 26 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.