



# Proceeds of Crime Act 2002

## 2002 CHAPTER 29

### PART 5

#### CIVIL RECOVERY OF THE PROCEEDS ETC. OF UNLAWFUL CONDUCT

### [<sup>F1</sup>CHAPTER 3C

#### RECOVERY OF CRYPTOASSETS: SEARCHES, SEIZURE AND DETENTION

#### *Definitions*

#### [<sup>F1</sup>303Z2]Definitions

- (1) In this Part—
  - (a) “cryptoasset” means a cryptographically secured digital representation of value or contractual rights that uses a form of distributed ledger technology and can be transferred, stored or traded electronically;
  - (b) “crypto wallet” means—
    - (i) software,
    - (ii) hardware,
    - (iii) a physical item, or
    - (iv) any combination of the things mentioned in sub-paragraphs (i) to (iii), which is used to store the cryptographic private key that allows cryptoassets to be accessed.
- (2) The Secretary of State may by regulations amend the definitions of “cryptoasset” and “crypto wallet” in this section.
- (3) The Secretary of State must consult the Scottish Ministers and the Department of Justice before making regulations under subsection (2).
- (4) In this Chapter—

---

**Changes to legislation:** *Proceeds of Crime Act 2002, Section 303Z20 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

---

- (a) “enforcement officer” means—
  - (i) an officer of Revenue and Customs,
  - (ii) a constable,
  - (iii) an SFO officer, or
  - (iv) an accredited financial investigator who falls within a description specified in an order made for the purposes of this Chapter by the Secretary of State or the Welsh Ministers under section 453;
- (b) “senior officer” means—
  - (i) an officer of Revenue and Customs of a rank designated by the Commissioners for His Majesty’s Revenue and Customs as equivalent to that of a senior police officer of at least the rank of inspector,
  - (ii) a senior police officer of at least the rank of inspector,
  - (iii) the Director of the Serious Fraud Office,
  - (iv) the Director General of the National Crime Agency or any other National Crime Agency officer authorised by the Director General (whether generally or specifically) for this purpose, or
  - (v) an accredited financial investigator who falls within a description specified in an order made for the purposes of this Chapter by the Secretary of State or the Welsh Ministers under section 453.]

#### **Textual Amendments**

- F1** Pt. 5 Chs. 3C-3F inserted (26.10.2023 for specified purposes, 26.4.2024 for S. for specified purposes, 26.4.2024 for E.W.N.I. in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), s. 219(1)(2)(b)(c), [Sch. 9 para. 1](#); S.I. 2024/269, [reg. 4\(b\)\(i\)\(ii\)](#)

**Changes to legislation:**

Proceeds of Crime Act 2002, Section 303Z20 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 13(5)(a)(iia) inserted by [2015 c. 30 Sch. 5 para. 15\(3\)\(d\)](#)
- s. 323(1)(hc) inserted by [2023 c. 20 Sch. para. 45\(2\)](#)
- s. 323(4)(ec) inserted by [2023 c. 20 Sch. para. 45\(3\)](#)
- s. 323(5)(ec) inserted by [2023 c. 20 Sch. para. 45\(4\)](#)