



Proceeds of Crime Act 2002

2002 CHAPTER 29

PART 6

REVENUE FUNCTIONS

General

324 Exercise of Revenue functions

- (1) This section applies in relation to the exercise by [^{F1}SOCA] of—
 - (a) general Revenue functions;
 - (b) Revenue inheritance tax functions.
- (2) [^{F2}Section 2B(2)] does not apply.
- (3) [^{F3}SOCA] must apply—
 - (a) any interpretation of the law which has been published by the Board;
 - (b) any concession which has been published by the Board and which is available generally to any person falling within its terms.
- (4) [^{F4}SOCA] must also take account of any material published by the Board which does not fall within subsection (3).
- (5) [^{F5}SOCA] must provide the Board with such documents and information as [^{F6}the Board] consider appropriate.
- (6) “Concession” includes any practice, interpretation or other statement in the nature of a concession.

Textual Amendments

- F1** Word in s. 324(1) substituted (1.4.2008) by [Serious Crime Act 2007 \(c. 27\), s. 94\(1\), Sch. 8 para. 99\(2\)](#); S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)

Status: Point in time view as at 01/04/2008. This version of this provision has been superseded.

Changes to legislation: Proceeds of Crime Act 2002, Section 324 is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- F2** Words in s. 324(2) substituted (1.4.2008) by Serious Crime Act 2007 (c. 27), s. 94(1), **Sch. 8 para. 99(3)**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F3** Word in s. 324(3) substituted (1.4.2008) by Serious Crime Act 2007 (c. 27), s. 94(1), **Sch. 8 para. 99(4)**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F4** Word in s. 324(4) substituted (1.4.2008) by Serious Crime Act 2007 (c. 27), s. 94(1), **Sch. 8 para. 99(5)**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F5** Word in s. 324(5) substituted (1.4.2008) by Serious Crime Act 2007 (c. 27), s. 94(1), **Sch. 8 para. 99(6)(a)**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)
- F6** Words in s. 324(5) substituted (1.4.2008) by Serious Crime Act 2007 (c. 27), s. 94(1), **Sch. 8 para. 99(6)(b)**; S.I. 2008/755, art. 2(1)(a) (with arts. 3-14)

Commencement Information

- I1** S. 324 in force at 24.2.2003 by S.I. 2003/120, art. 2, **Sch.** (with arts. 3, 4) (as amended (20.2.2003) by S.I. 2003/333, art. 14)

Status:

Point in time view as at 01/04/2008. This version of this provision has been superseded.

Changes to legislation:

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