



Proceeds of Crime Act 2002

2002 CHAPTER 29

PART 7

MONEY LAUNDERING

Offences

[^{F1}333B Disclosures within an undertaking or group etc

- (1) An employee, officer or partner of an undertaking does not commit an offence under section 333A if the disclosure is to an employee, officer or partner of the same undertaking.
- (2) A person does not commit an offence under section 333A in respect of a disclosure by a credit institution or a financial institution if—
 - (a) the disclosure is to a credit institution or a financial institution,
 - (b) the institution to whom the disclosure is made is situated in an EEA State or in a country or territory imposing equivalent money laundering requirements, and
 - (c) both the institution making the disclosure and the institution to whom it is made belong to the same group.
- (3) In subsection (2) “group” has the same meaning as in Directive [2002/87/EC](#) of the European Parliament and of the Council of 16th December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate.
- (4) A professional legal adviser or a relevant professional adviser does not commit an offence under section 333A if—
 - (a) the disclosure is to professional legal adviser or a relevant professional adviser,

Status: Point in time view as at 26/12/2007. This version of this provision has been superseded.

Changes to legislation: Proceeds of Crime Act 2002, Section 333B is up to date with all changes known to be in force on or before 23 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (b) both the person making the disclosure and the person to whom it is made carry on business in an EEA State or in a country or territory imposing equivalent money laundering requirements, and
- (c) those persons perform their professional activities within different undertakings that share common ownership, management or control.]

Textual Amendments

F1 Ss. 333A-333E inserted (26.12.2007) by [Terrorism Act 2000 and Proceeds of Crime Act 2002 \(Amendment\) Regulations 2007 \(S.I. 2007/3398\)](#), reg. 1(2), **Sch. 2 para. 4**

Status:

Point in time view as at 26/12/2007. This version of this provision has been superseded.

Changes to legislation:

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