



# Education Act 2002

## 2002 CHAPTER 32

### PART 3

#### MAINTAINED SCHOOLS

### CHAPTER 2

#### FINANCING OF MAINTAINED SCHOOLS

##### *Accounts and financial statements*

#### **45 Financial statements**

- (1) Section 52 of the School Standards and Framework Act 1998 (c. 31) (financial statements by local education authority) is amended as follows.
- (2) In subsection (2), the word “and” at the end of paragraph (b) is omitted and after paragraph (c) there is inserted “and
  - (d) accountable resources held, received or expended in the year by any person in relation to a school maintained by the authority.”
- (3) After subsection (2) there is inserted—

“(2A) In subsection (2)(d), “accountable resources”, in relation to a maintained school, means any resources which are not provided by the local education authority but in respect of which an obligation is imposed on the governing body of the school by virtue of regulations under section 44 of the Education Act 2002 (accounts of maintained schools).”

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#### **Commencement Information**

- II** S. 45 in force at 1.4.2003 except in relation to W. by S.I. 2003/124, art. 4

**Status:**

Point in time view as at 30/03/2010. This version of this provision has been superseded.

**Changes to legislation:**

Education Act 2002, Section 45 is up to date with all changes known to be in force on or before 28 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.