



Land Registration Act 2002

2002 CHAPTER 9

PART 5 U.K.

CHARGES

Realisation of security

54 Proceeds of sale: chargee's duty U.K.

For the purposes of section 105 of the Law of Property Act 1925 (c. 20) (mortgagee's duties in relation to application of proceeds of sale), in its application to the proceeds of sale of registered land, a person shall be taken to have notice of anything in the register immediately before the disposition on sale.

55 Local land charges U.K.

A charge over registered land which is a local land charge may only be realised if the title to the charge is registered.

Changes to legislation:

There are currently no known outstanding effects for the Land Registration Act 2002, Cross
Heading: Realisation of security.