

**Changes to legislation:** *Income Tax (Earnings and Pensions) Act 2003, Paragraph 6 is up to date with all changes known to be in force on or before 23 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

## SCHEDULES

### SCHEDULE 2

#### <sup>F1</sup> ... SHARE INCENTIVE PLANS

##### Textual Amendments

- F1** Word in Sch. 2 title omitted (6.4.2014) by virtue of [Finance Act 2014 \(c. 26\)](#), [Sch. 8 paras. 14](#), 89 (with [Sch. 8 paras. 90-96](#))

### PART 2

#### GENERAL REQUIREMENTS

##### *General requirements <sup>F1</sup>...: introduction*

##### Textual Amendments

- F1** Words in [Sch. 2 para. 6 cross-heading](#) omitted (6.4.2014) by virtue of [Finance Act 2014 \(c. 26\)](#), [Sch. 8 paras. 17](#), 89 (with [Sch. 8 paras. 90-96](#))

- 6 <sup>F1</sup>(1) A SIP must meet the plan requirements contained in—  
paragraph 7 (the purpose of the plan),  
paragraph 8 (all-employee nature of plan),  
paragraph 9 (participation on same terms),  
paragraph 10 (no preferential treatment for directors and senior employees),  
paragraph 11 (no further conditions), and  
paragraph 12 (no loan arrangements).

- <sup>F2</sup>(2) The requirements of this Part are also to be taken to include the requirements of paragraphs 89 and 90 (plan termination notices etc).]

##### Textual Amendments

- F1** Sch. 2 para. 6 renumbered as Sch. 2 para. 6(1) (6.4.2014) by [Finance Act 2014 \(c. 26\)](#), [Sch. 8 paras. 18\(1\)](#), 89 (with [Sch. 8 paras. 90-96](#))
- F2** Sch. 2 para. 6(2) inserted (6.4.2014) by [Finance Act 2014 \(c. 26\)](#), [Sch. 8 paras. 18\(2\)](#), 89 (with [Sch. 8 paras. 90-96](#))

**Changes to legislation:**

Income Tax (Earnings and Pensions) Act 2003, Paragraph 6 is up to date with all changes known to be in force on or before 23 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 452(2)(aa) inserted by [2013 c. 29 Sch. 23 para. 11](#)
- s. 707A inserted by [2024 c. 3 s. 36\(4\)](#)