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*Status: Point in time view as at 06/04/2003.*

*Changes to legislation: Income Tax (Earnings and Pensions) Act 2003, Cross Heading: Share options must not be transferable is up to date with all changes known to be in force on or before 13 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 3

#### APPROVED SAYE OPTION SCHEMES

#### PART 6

#### REQUIREMENTS ETC. RELATING TO SHARE OPTIONS

*Share options must not be transferable*

- 29 (1) The scheme must ensure that share options granted to a participant are not capable of being transferred by the participant.
- (2) Paragraph 32 provides for the exercise of the options where the participant has died.

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Point in time view as at 06/04/2003.

**Changes to legislation:**

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