



# Income Tax (Earnings and Pensions) Act 2003

## 2003 CHAPTER 1

### PART 6

EMPLOYMENT INCOME: INCOME WHICH IS NOT EARNINGS OR SHARE-RELATED

### CHAPTER 2

BENEFITS FROM <sup>[F1]</sup>EMPLOYER-FINANCED RETIREMENT BENEFITS]

*Benefits treated as employment income*

<sup>F1</sup>397 **Certain lump sums: calculation of amount taxed by virtue of section 394**

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#### Textual Amendments

**F1** S. 395 substituted for ss. 395-397 (6.4.2006) by [Finance Act 2004 \(c. 12\)](#), **ss. 249(8)**, 284(1) (with Sch. 36)

**Changes to legislation:**

Income Tax (Earnings and Pensions) Act 2003, Section 397 is up to date with all changes known to be in force on or before 22 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 452(2)(aa) inserted by [2013 c. 29 Sch. 23 para. 11](#)
- s. 707A inserted by [2024 c. 3 s. 36\(4\)](#)