



Income Tax (Earnings and Pensions) Act 2003

2003 CHAPTER 1

PART 7

[^{F1}EMPLOYMENT INCOME: INCOME AND EXEMPTIONS RELATING TO SECURITIES]

CHAPTER 8

^{F1}... CSOP SCHEMES

Introduction

522 Share options to which this Chapter applies

- (1) This Chapter applies to a share option granted to an individual—
 - (a) in accordance with the provisions of [^{F1}a Schedule 4] CSOP scheme, and
 - (b) by reason of the individual's office or employment as a director or employee of a company.
- (2) The individual may be a director or employee of the company whose shares are the subject of the share option, or of some other company.

Textual Amendments

F1 Words in s. 522(1)(a) substituted (6.4.2014) by [Finance Act 2014 \(c. 26\)](#), [Sch. 8 paras. 161, 204](#) (with [Sch. 8 paras. 205-215](#))

Status:

Point in time view as at 06/04/2023.

Changes to legislation:

Income Tax (Earnings and Pensions) Act 2003, Section 522 is up to date with all changes known to be in force on or before 27 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.