



# Income Tax (Earnings and Pensions) Act 2003

## 2003 CHAPTER 1

### PART 3

EMPLOYMENT INCOME: EARNINGS AND BENEFITS ETC. TREATED AS EARNINGS

### CHAPTER 2

TAXABLE BENEFITS: THE BENEFITS CODE

*The benefits code*

#### **63 The benefits code**

- (1) In the employment income Parts “the benefits code” means—  
this Chapter,  
Chapter 3 (expenses payments),  
Chapter 4 (vouchers and credit-tokens),  
Chapter 5 (living accommodation),  
Chapter 6 (cars, vans and related benefits),  
Chapter 7 (loans),  
Chapter 8 (notional loans in respect of acquisitions of shares),  
Chapter 9 (disposals of shares for more than market value),  
Chapter 10 (residual liability to charge), and  
Chapter 11 (exclusion of lower-paid employments from parts of benefits code).
- (2) If an employment is an excluded employment, the general effect of section 216(1) (provisions not applicable to lower-paid employments) is that only the following Chapters apply to the employment—  
this Chapter,

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*Status: Point in time view as at 06/04/2003. This version of this provision has been superseded.*

*Changes to legislation: Income Tax (Earnings and Pensions) Act 2003, Section 63 is up to date with all changes known to be in force on or before 21 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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Chapter 4 (vouchers and credit-tokens),  
Chapter 5 (living accommodation), and  
Chapter 11 (exclusion of lower-paid employments from parts of benefits code).

(3) Section 216(5) and (6) explain and restrict the effect of section 216(1).

(4) In the benefits code “excluded employment” means an employment to which the exclusion in section 216(1) applies.

**Status:**

Point in time view as at 06/04/2003. This version of this provision has been superseded.

**Changes to legislation:**

Income Tax (Earnings and Pensions) Act 2003, Section 63 is up to date with all changes known to be in force on or before 21 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.