



Income Tax (Earnings and Pensions) Act 2003

2003 CHAPTER 1

PART 3

EMPLOYMENT INCOME: EARNINGS AND BENEFITS ETC. TREATED AS EARNINGS

CHAPTER 4

TAXABLE BENEFITS: VOUCHERS AND CREDIT-TOKENS

General supplementary provisions

95 Disregard for money, goods or services obtained

- (1) This section applies if the cash equivalent of the benefit of a cash voucher, a non-cash voucher or a credit-token [^{F1}or the relevant amount in respect of a cash voucher, a non-cash voucher or a credit-token] —
 - (a) is to be treated as earnings from an employee's employment under this Chapter, ^{F2}...
 - ^{F2}(b)
- (2) Money, goods or services obtained—
 - (a) by the employee or another person in exchange for the cash voucher or non-cash voucher, or
 - (b) by the employee or a member of the employee's family by use of the credit-token,are to be disregarded for the purposes of the Income Tax Acts.
- (3) But the goods or services are not to be disregarded for the purposes of applying sections 362 and 363 (deductions where non-cash voucher or credit-token provided).

Changes to legislation: *Income Tax (Earnings and Pensions) Act 2003, Section 95 is up to date with all changes known to be in force on or before 22 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

[^{F3}(3A) In the case of a childcare voucher, the reference in subsection (2)(a) to the services obtained in exchange for the voucher is to the provision of care for a child obtained by using it.]

(4) In the case of a transport voucher, the reference in subsection (2)(a) to the services obtained in exchange for the voucher is to the passenger transport services obtained by using it.

Textual Amendments

- F1** Words in s. 95(1) inserted (with effect in accordance with Sch. 2 para. 62 of the amending Act) by [Finance Act 2017 \(c. 10\)](#), [Sch. 2 para. 51](#)
- F2** S. 95(1)(b) and word omitted (with effect in accordance with s. 12(5) of the amending Act) by virtue of [Finance Act 2015 \(c. 11\)](#), [s. 12\(4\)\(a\)](#)
- F3** S. 95(3A) inserted (with effect in accordance with s. 78(2) of the amending Act) by [Finance Act 2004 \(c. 12\)](#), [Sch. 13 para. 2\(4\)](#)

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 452(2)(aa) inserted by [2013 c. 29 Sch. 23 para. 11](#)
- s. 707A inserted by [2024 c. 3 s. 36\(4\)](#)