



Finance Act 2003

2003 CHAPTER 14

PART 1

EXCISE DUTIES

Hydrocarbon oil duties

VALID FROM 01/10/2003

4 Rates of hydrocarbon oil duties

- (1) In section 6(1A) of the Hydrocarbon Oil Duties Act 1979 (c. 5) (rates of duty)—
 - (a) in paragraph (a) (ultra low sulphur petrol) for “£0.4582” substitute “ £0.4710 ”,
 - (b) in paragraph (b) (other light oil) for “£0.5468” substitute “ £0.5620 ”,
 - (c) in paragraph (c) (ultra low sulphur diesel) for “£0.4582” substitute “ £0.4710 ”, and
 - (d) in paragraph (d) (other heavy oil) for “£0.5182” substitute “ £0.5327 ”.
- (2) In section 6AA(3) of that Act (biodiesel duty) for “£0.2582” substitute “ £0.2710 ”.
- (3) In section 13A(1) of that Act (rebate on unleaded petrol) for “£0.0586” substitute “ £0.0601 ”.
- (4) This section shall come into force on 1st October 2003.

5 Rebates on hydrocarbon oil duties

- (1) In section 11(1) of the Hydrocarbon Oil Duties Act 1979 (rebate on heavy oil)—
 - (a) in paragraph (a) (fuel oil) for “£0.0274” substitute “ £0.0382 ”,
 - (b) in paragraph (b) (gas oil: general) for “£0.0313” substitute “ £0.0422 ”, and

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Changes to legislation: Finance Act 2003, Cross Heading: Hydrocarbon oil duties is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (c) in paragraph (ba) (ultra low sulphur diesel) for “£0.0313” substitute “ £0.0422 ”.
- (2) In section 14(1) of that Act (furnace fuel) for “£0.0274” substitute “ £0.0382 ”.
- (3) This section shall be deemed to have come into force at 6 o'clock in the evening of 9th April 2003.

Status:

Point in time view as at 10/07/2003. This version of this cross heading contains provisions that are not valid for this point in time.

Changes to legislation:

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