



Finance Act 2003

2003 CHAPTER 14

PART 4

STAMP DUTY LAND TAX

Introduction

42 The tax

- (1) A tax (to be known as “stamp duty land tax”) shall be charged in accordance with this Part on land transactions.
- (2) The tax is chargeable—
 - (a) whether or not there is any instrument effecting the transaction,
 - (b) if there is such an instrument, whether or not it is executed in the United Kingdom, and
 - (c) whether or not any party to the transaction is present, or resident, in the United Kingdom.
- (3) The tax is under the care and management of the Commissioners of Inland Revenue (referred to in this Part as “the Board”).

Commencement Information

II Pt. 4 wholly in force at Royal Assent subject to Sch. 19, see s. 124, Sch. 19 para. 1(1)

Status:

Point in time view as at 10/07/2003.

Changes to legislation:

Finance Act 2003, Cross Heading: Introduction is up to date with all changes known to be in force on or before 05 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.