
Status: Point in time view as at 10/07/2003.

Changes to legislation: Finance Act 2003, Paragraph 44 is up to date with all changes known to be in force on or before 02 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 13

STAMP DUTY LAND TAX: INFORMATION POWERS

PART 7

ENTRY WITH WARRANT TO OBTAIN EVIDENCE OF OFFENCE

Meaning of offence involving serious fraud

- 44 (1) An offence that involves fraud is for the purposes of this Part of this Schedule an offence involving serious fraud if its commission has led, or is intended or likely to lead, either—
- (a) to substantial financial gain to any person, or
 - (b) to serious prejudice to the proper assessment or collection of tax.
- (2) An offence that, if considered alone, would not be regarded as involving serious fraud may nevertheless be so regarded if there is reasonable ground for suspecting that it forms part of a course of conduct that is, or but for its detection would be, likely to result in serious prejudice to the proper assessment or collection of tax.
- (3) Sub-paragraphs (1) and (2) are without prejudice to the general concept of serious fraud.

Status:

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