
Changes to legislation: Finance Act 2003, Paragraph 4 is up to date with all changes known to be in force on or before 27 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 28

CAPITAL GAINS TAX: REPORTING LIMITS AND ANNUAL EXEMPT AMOUNT

PART 2

ANNUAL EXEMPT AMOUNT

- 4 (1) Paragraph 1 of Schedule 1 to that Act is amended as follows.
- (2) In sub-paragraph (1), in the words following paragraph (b)—
- (a) for “section 3(1) to (6)” substitute “ sections 3(1) to (5C) and 3A ”;
 - (b) at the end insert “ , but with the modifications specified in this paragraph ”.
- (3) After sub-paragraph (2) insert—
- “(2A) As they apply by virtue of sub-paragraph (1) above—
- (a) section 3(5A) has effect with the omission of paragraph (b), and
 - (b) section 3(5B) has effect with the omission of the words “or (b)”.”.
- (4) In sub-paragraph (3)—
- (a) for “section 3” substitute “ sections 3 and 3A(1)(a) ”;
 - (b) after “the exempt amount for the year”, where it first occurs, insert “ (except the one in section 3(2)) ”.
- ^{F1}(5)

Textual Amendments

- F1** Sch. 28 para. 4(5) omitted (13.8.2009) by virtue of The Finance Act 2009, Schedule 47 (Consequential Amendments) Order 2009 (S.I. 2009/2035), art. 1, **Sch. para. 60(i)**

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Changes and effects yet to be applied to :

- specified provision(s) savings for amendments by 2018 anaw 1, s. 6, Sch. 6 by [S.I. 2019/110 reg. 5](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 57(3) inserted by [2011 c. 11 Sch. 22 para. 4](#)
- s. 87(3)(a)(ia) inserted by [S.I. 2003/2760 Sch. para. 3\(4\)\(a\)](#) (This amendment not applied to [legislation.gov.uk](#). The affecting S.I. is revoked and superseded by [S.I. 2003/2816](#))
- Sch. 12 para. 3(2)(aa) inserted by [2007 asp 3 Sch. 5 para. 32](#) (This effect was superseded by the repeal of Sch. 12 para. 3 by Finance Act 2008 (c. 9), s. 129(4), Sch. 43 para. 16)
- Sch. 12 para. 1A inserted by [2007 c. 15 Sch. 13 para. 147\(2\)](#) (The amending provision was repealed before coming into force.)
- Sch. 12 para. 1A omitted by [2008 c. 9 Sch. 43 para. 9](#) (The amending provision was repealed before coming into force.)