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*Status: Point in time view as at 10/07/2003.*

*Changes to legislation: Finance Act 2003, Paragraph 5 is up to date with all changes known to be in force on or before 26 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 28

#### CAPITAL GAINS TAX: REPORTING LIMITS AND ANNUAL EXEMPT AMOUNT

##### PART 2

###### ANNUAL EXEMPT AMOUNT

- 5 (1) Paragraph 2 of that Schedule is amended as follows.
- (2) In sub-paragraph (1) for “section 3(1) to (6)” substitute “ sections 3(1) to (5C) and 3A ”.
- (3) In sub-paragraph (2)—
- (a) for “subsections (1) and (5)” substitute “ section 3(1), (5A), (5B) and (5C) ”;
  - (b) after “section 3(1), (5A), (5B) and (5C)” insert “ and section 3A(1)(a) ”.
- (4) After sub-paragraph (2) insert—
- “(2A) As they apply by virtue of sub-paragraph (1) above—
    - (a) section 3(5A) has effect with the omission of paragraph (b), and
    - (b) section 3(5B) has effect with the omission of the words “or (b)”.
- (5) Omit sub-paragraph (3).
- (6) In sub-paragraph (9) for “An inspector” substitute “ An officer of the Board ”.

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