
Status: Point in time view as at 01/01/2004.

Changes to legislation: Finance Act 2003, Paragraph 7 is up to date with all changes known to be in force on or before 29 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 30

FIRST-YEAR ALLOWANCES FOR EXPENDITURE ON ENVIRONMENTALLY BENEFICIAL PLANT OR MACHINERY

Transitory provision: expenditure incurred etc before first order made

- 7 (1) For the purposes of section 45H(2) of the Capital Allowances Act 2001, where—
- (a) expenditure on plant or machinery is incurred, or a contract for the provision of plant or machinery is entered into, before the first order is made under section 45H(3) of that Act, and
 - (b) if that order had been made before the relevant time, the conditions in section 45H(3) of that Act would have been met,
- those conditions shall be treated as if they were met at the relevant time.
- (2) In sub-paragraph (1) “the relevant time” means the time when the expenditure was incurred or (as the case may be) the contract was entered into.

Status:

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Changes to legislation:

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