
Status: Point in time view as at 10/07/2003.

Changes to legislation: Finance Act 2003, Paragraph 27 is up to date with all changes known to be in force on or before 30 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 33

INSURANCE COMPANIES

Meaning of “investment reserve” etc

- 27 In paragraph 4(5) of Schedule 19AA to the Taxes Act 1988 (overseas life assurance fund), in the definition of “investment reserve”, for paragraphs (a) and (b) substitute—
- “(a) the value of the liabilities of that business, and
 - (b) any money debts of the company not within paragraph (a) above which are owed in respect of that business;”.

Status:

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Changes to legislation:

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