



# Finance Act 2003

## 2003 CHAPTER 14

### PART 3

#### TAXES AND DUTIES ON IMPORTATION AND EXPORTATION: PENALTIES

##### *Demand notices*

### 31 Time limits for demands for penalties

- (1) A demand notice may not be given—
  - (a) in the case of a penalty under section 25, more than 20 years after the conduct giving rise to the liability to the penalty ceased, or
  - (b) in the case of a penalty under section 26, more than 3 years after the conduct giving rise to the liability to the penalty ceased.
- (2) A demand notice may not be given more than 2 years after there has come to the knowledge of the Commissioners evidence of facts sufficient in the opinion of the Commissioners to justify the giving of the demand notice.
- (3) A demand notice—
  - (a) may be given in respect of a penalty to which a person was liable under section 25 or 26 immediately before his death, but
  - (b) in the case of a penalty to which the deceased was so liable under section 25, may not be given more than 3 years after his death.

#### **Modifications etc. (not altering text)**

C1 Ss. 29-41 applied (17.7.2014) by [Finance Act 2014 \(c. 26\), s. 102\(2\)](#)

#### **Commencement Information**

I1 S. 31 in force at 27.11.2003 by [S.I. 2003/2985, art. 2](#)

**Status:**

Point in time view as at 24/05/2024.

**Changes to legislation:**

Finance Act 2003, Section 31 is up to date with all changes known to be in force on or before 06 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.