



# Finance Act 2003

## 2003 CHAPTER 14

### PART 4

#### STAMP DUTY LAND TAX

##### *Compliance*

#### **99 General provisions about penalties**

- (1) Schedule 14 has effect with respect to the determination of penalties under this Part and related appeals.
- (2) The Board may in their discretion mitigate a penalty under this Part, or stay or compound any proceedings for the recovery of such a penalty.

They may also, after judgment, further mitigate or entirely remit the penalty.

[<sup>F1</sup>(2A) Where a person is liable to more than one tax-related penalty in respect of the same land transaction, each penalty after the first shall be reduced so that his liability to such penalties, in total, does not exceed the amount of whichever is (or, but for this subsection, would be) the greatest one.]

- (3) Nothing in the provisions of this Part relating to penalties affects any criminal proceedings for an offence.

#### **Textual Amendments**

**F1** S. 99(2A) inserted (22.7.2004) by [Finance Act 2004 \(c. 12\), s. 298\(4\)](#)

#### **Commencement Information**

**I1** Pt. 4 wholly in force at Royal Assent subject to Sch. 19, see s. 124, Sch. 19 para. 1(1)

**Status:**

Point in time view as at 24/05/2024.

**Changes to legislation:**

Finance Act 2003, Section 99 is up to date with all changes known to be in force on or before 23 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.