



Licensing Act 2003

2003 CHAPTER 17

PART 3

PREMISES LICENCES

Duration of licence

27 Death, incapacity, insolvency etc. of licence holder

- (1) A premises licence lapses if the holder of the licence—
 - (a) dies,
 - [^{F1}(b) becomes a person who lacks capacity (within the meaning of the Mental Capacity Act 2005) to hold the licence,]
 - (c) becomes insolvent,
 - (d) is dissolved, or
 - (e) if it is a club, ceases to be a recognised club.
- (2) This section is subject to sections 47 and 50 (which make provision for the reinstatement of the licence in certain circumstances).
- (3) For the purposes of this section, an individual becomes insolvent on—
 - (a) the approval of a voluntary arrangement proposed by him,
 - (b) being adjudged bankrupt or having his estate sequestrated, or
 - (c) entering into ^{F2}... a trust deed for his creditors.
- (4) For the purposes of this section, a company becomes insolvent on—
 - (a) the approval of a voluntary arrangement proposed by its directors,
 - (b) the appointment of an administrator in respect of the company,
 - (c) the appointment of an administrative receiver in respect of the company, or
 - (d) going into liquidation.
- (5) An expression used in this section and in the Insolvency Act 1986 (c. 45) has the same meaning in this section as in that Act.

Status: Point in time view as at 01/10/2015. This version of this provision has been superseded.

Changes to legislation: Licensing Act 2003, Section 27 is up to date with all changes known to be in force on or before 31 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Textual Amendments

- F1** S. 27(1)(b) substituted (1.10.2007) by [Mental Capacity Act 2005 \(c. 9\)](#), ss. 67(1), 68(1)-(3), [Sch. 6 para. 46\(2\)](#) (with ss. 27, 28, 29, 62); S.I. 2007/1897, [art. 2](#)
- F2** Words in s. 27(3)(c) omitted (1.10.2015) by virtue of [Deregulation Act 2015 \(c. 20\)](#), s. 115(7), [Sch. 6 para. 2\(17\)](#) (with [Sch. 6 para. 3](#)); S.I. 2015/1732, [art. 2\(e\)\(i\)](#)

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