

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2004, Paragraph 1. (See end of Document for details)*

## SCHEDULES

### [<sup>F1</sup>SCHEDULE 29A

#### TAXABLE PROPERTY HELD BY INVESTMENT-REGULATED PENSION SCHEMES

##### Textual Amendments

**F1** Sch. 29A inserted (retrospective to 6.4.2006) by [Finance Act 2006 \(c. 25\)](#), s. 158(2), [Sch. 21 para. 13](#)

### PART 1

#### INVESTMENT-REGULATED PENSION SCHEMES

##### *Schemes other than occupational pension schemes*

- 1 (1) For the purposes of the taxable property provisions a registered pension scheme which is not an occupational pension scheme is an investment-regulated pension scheme if one or more of its members meets the condition in sub-paragraph (2).
- (2) The condition is that either—
- (a) the member, or
  - (b) a person related to the member,
- is or has been able (directly or indirectly) to direct, influence or advise on the manner of investment of any of the sums and assets held for the purposes of an arrangement under the pension scheme relating to the member.
- (3) In this Part “the taxable property provisions” means—
- (a) section 173(7A) (exception from benefit charge where taxable property held by investment-regulated pension scheme),
  - (b) section 174A and this Schedule,
  - (c) sections 185A to 185I (income and gains from taxable property),
  - (d) section 273ZA (member liability for scheme sanction charge where pension scheme non-UK resident), and
  - (e) paragraphs 37A to 37I of Schedule 36 (transitional provisions).]

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