



Finance Act 2004

2004 CHAPTER 12

PART 4

PENSION SCHEMES ETC

CHAPTER 7

COMPLIANCE

[^{F1}Payment

[^{F1}255B Payments to be cleared payments

- (1) A payment made to the Board of Inland Revenue or the Inland Revenue under or by virtue of this Part (otherwise than in cash) is to be treated as not having been made until the earliest date on or before which all the transactions that need to be completed before the whole amount of the payment becomes available to the Board are capable of being completed.
- (2) In this section “the Inland Revenue” includes any person who is acting under the authority of the Board of Inland Revenue.]

Textual Amendments

F1 Ss. 255A, 255B and cross-heading inserted (6.4.2006) by [Finance Act 2005 \(c. 7\)](#), [Sch. 10 paras. 48, 64\(1\)](#)

Status:

Point in time view as at 01/07/2012.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2004, Section 255B.