



Finance Act 2004

2004 CHAPTER 12

PART 4

PENSION SCHEMES ETC

CHAPTER 8

SUPPLEMENTARY

Interpretation

[^{F1}278B Annuities and scheme pensions: meaning of “related to”

- (1) For the purposes of this Part, a dependants' annuity is “related to” a lifetime annuity payable to a member of a registered pension scheme if—
 - (a) they are purchased either in the form of a joint life annuity or separately in circumstances in which the day on which the one is purchased is no earlier than seven days before, and no later than seven days after, the day on which the other is purchased, and
 - (b) the dependants' annuity will be payable to a dependant of the member.
- (2) For the purposes of this Part, a nominees' annuity is “related to” a lifetime annuity payable to a member of a registered pension scheme if—
 - (a) they are purchased either in the form of a joint life annuity or separately in circumstances in which the day on which the one is purchased is no earlier than seven days before, and no later than seven days after, the day on which the other is purchased, and
 - (b) the nominees' annuity will be payable to a nominee of the member.
- (3) For the purposes of this Part, a dependants' scheme pension is “related to” a scheme pension payable to a member of a registered pension scheme if—

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2004, Section 278B. (See end of Document for details)

- (a) the day on which one is purchased or sums or assets are applied for its provision is no earlier than seven days before, and no later than seven days after, the day on which the other is purchased or sums or assets are applied for its provision, and
- (b) the dependants' scheme pension will be payable to a dependant of the member.]

Textual Amendments

F1 Ss. 278A, 278B inserted (for the tax year 2024-25 and subsequent tax years) by [Finance Act 2024](#) (c. 3), Sch. 9 paras. 23, **124** (with Sch. 9 paras. 125-132A) (as amended by [S.I. 2024/356](#), regs. 1, 4)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2004, Section 278B.