



Energy Act 2004

2004 CHAPTER 20

PART 3

ENERGY REGULATION

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SPECIAL ADMINISTRATION REGIME FOR ENERGY LICENSEES

Restrictions on other insolvency procedures

164 Restrictions on enforcement of security

- (1) No step to enforce a security over property of a protected energy company is to be taken by any person, unless—
 - (a) notice of his intention to do so has been served both on the Secretary of State and on GEMA; and
 - (b) a period of at least fourteen days has elapsed since the service of the last of those notices to be served.
- (2) In the case of a protected energy company which is a non-GB company, the reference in subsection (1) to the property of the company is a reference only to its property in Great Britain.