



# Pensions Act 2004

## 2004 CHAPTER 35

### PART 1

#### THE PENSIONS REGULATOR

##### *Annual report*

## 11 Annual reports to Secretary of State

- (1) The Regulator must prepare a report for each financial year.
- (2) Each report—
  - (a) must deal with the activities of the Regulator in the financial year for which it is prepared, including the matters mentioned in subsection (3), and
  - (b) must include the report prepared under subsection (5) of section 8 by the committee established under that section.
- (3) The matters referred to in subsection (2)(a) are—
  - (a) the strategic direction of the Regulator and the manner in which it has been kept under review;
  - (b) the steps taken to scrutinise the performance of the Chief Executive in securing that the Regulator's functions are exercised efficiently and effectively;
  - (c) the Regulator's objectives and targets (including its main objectives as set out in section 5 or in any corresponding provision in force in Northern Ireland) and the steps taken to monitor the extent to which they are being met;
  - [<sup>F1</sup>(d) the exercise of the Regulator's functions in relation to public service pension schemes.]
- (4) The Regulator must send each report to the Secretary of State as soon as practicable after the end of the financial year for which it is prepared.
- (5) The Secretary of State must lay before each House of Parliament a copy of every report received by him under this section.

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*Status: Point in time view as at 01/04/2015.*

*Changes to legislation: Pensions Act 2004, Cross Heading: Annual report is up to date with all changes known to be in force on or before 03 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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- (6) In this section “financial year” means—
- (a) the period beginning with the date on which the Regulator is established and ending with the next following 31st March, and
  - (b) each successive period of 12 months.

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**Textual Amendments**

- F1** S. 11(3)(d) inserted (1.4.2015) by [Public Service Pensions Act 2013 \(c. 25\)](#), s. 41(2), [Sch. 4 para. 2](#) (with [Sch. 11 para. 8](#)); [S.I. 2015/4](#), art. 4(1)(b)
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**Commencement Information**

- I1** S. 11 in force at 10.2.2005 by [S.I. 2005/275](#), art. 2(4), [Sch. Pt. 4](#)

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