



Pensions Act 2004

2004 CHAPTER 35

PART 1

THE PENSIONS REGULATOR

Establishment

1 The Pensions Regulator

There shall be a body corporate called the Pensions Regulator (in this Act referred to as “the Regulator”).

Commencement Information

II S. 1 in force at 17.12.2004 by [S.I. 2004/3350](#), art. 2, [Sch.](#)

2 Membership of the Regulator

- (1) The Regulator is to consist of the following members—
 - (a) a chairman appointed by the Secretary of State,
 - (b) the Chief Executive of the Regulator, and
 - (c) at least five other persons appointed by the Secretary of State after consulting the chairman.
- (2) The chairman must not be appointed from the staff of the Regulator or be the chairman of the Board of the Pension Protection Fund (see section 108).
- (3) At least two of the members appointed under subsection (1)(c) must be appointed from the staff of the Regulator.
- (4) In appointing persons under subsection (1)(c) the Secretary of State must secure that a majority of the members of the Regulator are non-executive members.

Status: Point in time view as at 06/04/2015.

Changes to legislation: Pensions Act 2004, Cross Heading: Establishment is up to date with all changes known to be in force on or before 17 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (5) No member of the staff of the Board of the Pension Protection Fund is eligible for appointment as a member of the Regulator.
- (6) In this Part—
- (a) references to executive members of the Regulator are to—
 - (i) the Chief Executive, and
 - (ii) the members appointed under subsection (1)(c) from the staff of the Regulator, and
 - (b) references to non-executive members of the Regulator are to members who are not executive members.

Commencement Information

- I2** S. 2(1)(2)(4)-(6) in force at 17.12.2004 by [S.I. 2004/3350](#), art. 2, **Sch.**
- I3** S. 2(3) in force at 6.4.2005 by [S.I. 2005/275](#), art. 2(7), **Sch. Pt. 7**

3 Further provision about the Regulator

Schedule 1 makes further provision about the Regulator, including provision as to—

- the terms of appointment, tenure and remuneration of members,
- the appointment of the Chief Executive and other staff,
- the proceedings of the Regulator,
- its funding and accounts, and
- the status and liability of the Regulator, its members and staff.

Commencement Information

- I4** S. 3 in force at 17.12.2004 for specified purposes by [S.I. 2004/3350](#), art. 2, **Sch.**
- I5** S. 3 in force at 1.4.2005 for specified purposes by [S.I. 2005/275](#), art. 2(2), **Sch. Pt. 2** at 10.2.2005 for specified purposes; at 1.4.2005 for all other purposes in so far as it relates to Sch. 1 para. 26, (with transitional provisions and savings in [S.I. 2005/695](#), arts. 5(8), 6, Schs. 2, 3 (as amended by [S.I. 2005/1108](#), art. 3(b))
- I6** S. 3 in force at 10.2.2005 for specified purposes by [S.I. 2005/275](#), art. 2(4), **Sch. Pt. 4**
- I7** S. 3 in force at 6.4.2005 for specified purposes by [S.I. 2005/275](#), art. 2(7), **Sch. Pt. 7**

Status:

Point in time view as at 06/04/2015.

Changes to legislation:

Pensions Act 2004, Cross Heading: Establishment is up to date with all changes known to be in force on or before 17 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.