Status: Point in time view as at 25/02/2010.

Changes to legislation: Pensions Act 2004, Cross Heading: Short service benefit is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Pensions Act 2004

2004 CHAPTER 35

PART 5

OCCUPATIONAL AND PERSONAL PENSION SCHEMES: MISCELLANEOUS PROVISIONS

Short service benefit

263 Increase in age at which short service benefit must be payable

- (1) In section 71 of the Pension Schemes Act 1993 (c. 48) (basic principle as to short service benefit), for subsection (3) substitute—
 - "(3) Subject to subsection (4), short service benefit must be made payable as from an age which is no greater than—
 - (a) the age of 65, or
 - (b) if in the member's case normal pension age is greater than 65, normal pension age."
- (2) In section 72 of that Act (no discrimination between short service and long service beneficiaries), at the end add—
 - "(4) This section is subject to subsections (3) and (6) of section 71 (age at which short service benefit is to be payable)."

Commencement Information

II S. 263 in force at 6.4.2005 by S.I. 2005/275, art. 2(7), Sch. Pt. 7

Status:

Point in time view as at 25/02/2010.

Changes to legislation:

Pensions Act 2004, Cross Heading: Short service benefit is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.