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Changes to legislation: Pensions Act 2004, Paragraph 2 is up to date with all changes known to be in force on or before 12 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 5

THE BOARD OF THE PENSION PROTECTION FUND

PART 1

MEMBERS OF THE BOARD

Appointment of ordinary members

- 2 (1) The appointments of the first five ordinary members are to be made by the Secretary of State.
 - (2) Subsequent appointments of ordinary members are to be made by the Board, subject to sub-paragraph (4).
 - (3) In making any appointment by virtue of sub-paragraph (2) the Board must act in accordance with any procedure for making such appointments that may be prescribed.
 - (4) If, at any time, there are less than five ordinary members, the Secretary of State must appoint such number of ordinary members as is required to bring the number of ordinary members to five.

Commencement Information

II Sch. 5 para. 2 in force at 17.12.2004 by S.I. 2004/3350, art. 2, Sch.

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