

Status: Point in time view as at 09/03/2006.

Changes to legislation: Pensions Act 2004, Cross Heading: Remuneration etc of members is up to date with all changes known to be in force on or before 30 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 5

THE BOARD OF THE PENSION PROTECTION FUND

Modifications etc. (not altering text)

- C1** Sch. 5 modified (N.I.) (6.4.2005) by [The Pension Protection Fund \(Review and Reconsideration of Reviewable Matters\) Regulations \(Northern Ireland\) 2005 \(S.R. 2005/138\)](#), regs. 1(1), **26**

PART 1

MEMBERS OF THE BOARD

Remuneration etc of members

- 7 The Board may pay, or make provision for paying, its non-executive members such remuneration as the Secretary of State may determine.

Commencement Information

- I1** [Sch. 5 para. 7](#) in force at 17.12.2004 by [S.I. 2004/3350](#), art. 2, [Sch.](#)

- 8 The Board may—
- (a) pay to or in respect of any person who is or has been a non-executive member such pension, allowances or gratuities as the Secretary of State may determine, or
 - (b) make such payments as the Secretary of State may determine towards provision for the payment of a pension, allowance or gratuity to or in respect of such a person.

Commencement Information

- I2** [Sch. 5 para. 8](#) in force at 17.12.2004 by [S.I. 2004/3350](#), art. 2, [Sch.](#)

- 9 Where—
- (a) a non-executive member ceases to be a member otherwise than on the expiry of his term of office, and
 - (b) it appears to the Secretary of State that there are circumstances which make it right for that person to receive compensation,
- the Board may make a payment to that person of such amount as the Secretary of State may determine.

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Commencement Information

I3 Sch. 5 para. 9 in force at 17.12.2004 by S.I. 2004/3350, art. 2, Sch.

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