



Pensions Act 2004

2004 CHAPTER 35

PART 2

THE BOARD OF THE PENSION PROTECTION FUND

CHAPTER 1

THE BOARD

Establishment

108 Membership of the Board

- (1) The Board is to consist of the following members—
 - (a) a chairman,
 - (b) the Chief Executive of the Board, and
 - (c) at least five other persons (“ordinary members”).
- (2) The chairman must not be appointed from the staff of the Board or be the chairman of the Regulator.
- (3) The number of ordinary members must not exceed any maximum number which may be prescribed.
- (4) At least two ordinary members must be appointed from the staff of the Board.
- (5) No member of the Determinations Panel established by the Regulator under section 9, or member of the staff of the Regulator, is eligible for appointment as a member of the Board.
- (6) Any power to appoint ordinary members must be exercised so as to secure that a majority of the members of the Board are non-executive members.
- (7) In this Part—

Status: Point in time view as at 09/03/2006.

Changes to legislation: Pensions Act 2004, Section 108 is up to date with all changes known to be in force on or before 08 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (a) references to executive members of the Board are to—
 - (i) the Chief Executive, and
 - (ii) the ordinary members appointed from the staff of the Board, and
- (b) references to non-executive members of the Board are to members who are not executive members.

Modifications etc. (not altering text)

- C1** Pt. 2 modified (8.3.2005 for specified purposes, 6.4.2005 in so far as not already in force) by [The Pension Protection Fund \(Partially Guaranteed Schemes\) \(Modification\) Regulations 2005 \(S.I. 2005/277\)](#), regs. 1(1), **2-11**
- C2** Pt. 2 modified in part (9.3.2005 for specified purposes, 1.4.2005 for specified purposes, 6.4.2005 in so far as not already in force (except ch. 4)) by [The Pension Protection Fund \(Multi-employer Schemes\) \(Modification\) Regulations 2005 \(S.I. 2005/441\)](#), regs. 1, **2-60**, 71, 72
- C3** Pt. 2 applied in part (with modifications) (20.7.2005 for specified purposes, 1.9.2005 for specified purposes, 5.12.2005 for specified purposes) by [The Financial Assistance Scheme Regulations 2005 \(S.I. 2005/1986\)](#), regs. 1(1), 4, **Sch. 1**

Commencement Information

- I1** S. 108(1)(2)(5)-(7) in force at 17.12.2004 by [S.I. 2004/3350](#), art. 2, **Sch.**
- I2** S. 108(4) in force at 6.4.2005 by [S.I. 2005/275](#), art. 2(7), **Sch. Pt. 7**

Status:

Point in time view as at 09/03/2006.

Changes to legislation:

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