



Pensions Act 2004

2004 CHAPTER 35

PART 2

THE BOARD OF THE PENSION PROTECTION FUND

CHAPTER 3

PENSION PROTECTION

Assumption of responsibility for a scheme

168 Administration of compensation

- (1) Regulations may make further provision regarding the operation and administration of this Chapter.
- (2) Regulations under subsection (1) may, in particular, make provision—
 - (a) prescribing the manner in which and time when compensation is to be paid (including provision requiring periodic compensation to be paid by instalments);
 - (b) for calculating the amounts of compensation according to a prescribed scale or otherwise adjusting them to avoid fractional amounts or facilitate computation;
 - (c) prescribing the circumstances and manner in which compensation to which a person (“the beneficiary”) is entitled may be made to another person on behalf of the beneficiary for any purpose (including the discharge in whole or in part of an obligation of the beneficiary or any other person);
 - (d) for the payment or distribution of compensation to or among persons claiming to be entitled on the death of any person and for dispensing with strict proof of their title;

Status: Point in time view as at 06/04/2015.

Changes to legislation: Pensions Act 2004, Section 168 is up to date with all changes known to be in force on or before 24 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (e) for the recovery of amounts of compensation paid by the Board in excess of entitlement (together with interest on such amounts for the period from payment until recovery);
 - (f) specifying the circumstances in which payment of compensation can be suspended.
- (3) In this section “compensation” means compensation payable under Schedule 7 or under section 141(2).

Modifications etc. (not altering text)

- C1** Pt. 2 modified (8.3.2005 for specified purposes, 6.4.2005 in so far as not already in force) by [The Pension Protection Fund \(Partially Guaranteed Schemes\) \(Modification\) Regulations 2005 \(S.I. 2005/277\)](#), regs. 1(1), **2-11**
- C2** Pt. 2 modified in part (9.3.2005 for specified purposes, 1.4.2005 for specified purposes, 6.4.2005 in so far as not already in force (except ch. 4)) by [The Pension Protection Fund \(Multi-employer Schemes\) \(Modification\) Regulations 2005 \(S.I. 2005/441\)](#), regs. 1, **2-60**, 71, 72
- C3** Pt. 2 applied in part (with modifications) (20.7.2005 for specified purposes, 1.9.2005 for specified purposes, 5.12.2005 for specified purposes) by [The Financial Assistance Scheme Regulations 2005 \(S.I. 2005/1986\)](#), regs. 1(1), 4, **Sch. 1**

Commencement Information

- I1** S. 168 in force at 20.7.2005 by [S.I. 2005/1436](#), **art. 2(1)**; s. 168 as modified by regulations made under s. 286(3)(j) in force at 20.7.2005 by [S.I. 2005/1436](#), art. 2(1); [S.I. 2005/1986](#)
- I2** S. 168(1)(2)(a)-(c)(e)(f)(3) in force at 1.1.2006 by [S.I. 2005/3331](#), **art. 2(3)**, **Sch. Pt. 3**

Status:

Point in time view as at 06/04/2015.

Changes to legislation:

Pensions Act 2004, Section 168 is up to date with all changes known to be in force on or before 24 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.