



Pensions Act 2004

2004 CHAPTER 35

PART 2

THE BOARD OF THE PENSION PROTECTION FUND

CHAPTER 3

PENSION PROTECTION

Discharge of Board's liabilities

169 Discharge of liabilities in respect of compensation

- (1) This section applies where the Board assumes responsibility for an eligible scheme in accordance with this Chapter.
- (2) The Board may provide for the discharge of any liability imposed by this Chapter to provide compensation—
 - (a) by the taking out of a policy of insurance or a number of such policies;
 - (b) by the entry into an annuity contract or a number of such contracts;
 - (c) by the transfer of the benefit of such a policy or policies or such a contract or contracts;
 - (d) in prescribed circumstances, by the payment of a cash sum calculated in the prescribed manner.

Commencement Information

II S. 169(1)(2)(a)-(c) in force at 6.4.2006 by [S.I. 2006/560](#), art. 2(3), [Sch. Pt. 3](#)

Status:

Point in time view as at 01/08/2022.

Changes to legislation:

Pensions Act 2004, Section 169 is up to date with all changes known to be in force on or before 09 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.