



Pensions Act 2004

2004 CHAPTER 35

PART 2

THE BOARD OF THE PENSION PROTECTION FUND

CHAPTER 4

FRAUD COMPENSATION

Entitlement to fraud compensation

183 Board's duties in respect of certain applications under section 182

- (1) This section applies where, in a case to which paragraphs (a) to (c) of subsection (4) of section 182 apply (employer not likely to continue as going concern etc), the Board receives an application within paragraph (d) of that subsection.
- (2) If the Board is able to confirm—
 - (a) that a scheme rescue is not possible, or
 - (b) that a scheme rescue has occurred,it must, as soon as reasonably practicable, issue a notice to that effect.
- (3) Where the Board issues a notice under subsection (2), it must, as soon as reasonably practicable, give a copy of the notice to—
 - (a) the Regulator,
 - (b) the trustees or managers of the scheme,
 - (c) if the trustees or managers did not make the application mentioned in subsection (1), the person who made that application, and
 - (d) any insolvency practitioner in relation to the employer or, if there is no such insolvency practitioner, the employer.

Status: Point in time view as at 01/09/2005. This version of this provision has been superseded.

Changes to legislation: Pensions Act 2004, Section 183 is up to date with all changes known to be in force on or before 09 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (4) For the purposes of this Chapter a notice issued under subsection (2) is not binding until—
- (a) the period within which the issue of the notice may be reviewed by virtue of Chapter 6 has expired, and
 - (b) if the issue of the notice is so reviewed—
 - (i) the review and any reconsideration,
 - (ii) any reference to the PPF Ombudsman in respect of the issue of the notice, and
 - (iii) any appeal against his determination or directions,
 has been finally disposed of and the notice has not been revoked, varied or substituted.
- (5) Where a notice issued under subsection (2) becomes binding, the Board must as soon as reasonably practicable give a notice to that effect together with a copy of the binding notice to the persons to whom it is required to give a copy notice under subsection (3).
- (6) A notice under subsection (5) must be in the prescribed form and contain such information as may be prescribed.
- (7) Section 130(5) (circumstances in which scheme rescue can or cannot be confirmed) applies for the purposes of this section.

Modifications etc. (not altering text)

- C1** Pt. 2 applied in part (with modifications) (20.7.2005 for specified purposes, 1.9.2005 for specified purposes, 5.12.2005 for specified purposes) by [The Financial Assistance Scheme Regulations 2005 \(S.I. 2005/1986\)](#), regs. 1(1), 4, [Sch. 1](#)

Commencement Information

- I1** S. 183 in force at 12.7.2005 for specified purposes by [S.I. 2005/1720](#), [art. 2\(3\)\(a\)](#)
- I2** S. 183 in force at 1.9.2005 in so far as not already in force by [S.I. 2005/1720](#), [art. 2\(3\)\(a\)](#)

Status:

Point in time view as at 01/09/2005. This version of this provision has been superseded.

Changes to legislation:

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