

Pensions Act 2004

2004 CHAPTER 35

PART 3

SCHEME FUNDING

Scheme funding

225 Certification of technical provisions

- (1) When an actuarial valuation is carried out, the calculation of the technical provisions must be certified by the actuary.
- (2) The certificate must state that in the opinion of the actuary the calculation is made in accordance with regulations under section 222.
- (3) If the actuary cannot give the certificate required by subsection (2) he must report the matter in writing to the Regulator within a reasonable period after the end of the period within which the valuation must be received by the trustees or managers.

Section 10 of the Pensions Act 1995 (civil penalties) applies to the actuary if he fails without reasonable excuse to comply with this subsection.

Commencement Information

I1 S. 225 in force at 30.12.2005 in so far as not already in force by S.I. 2005/3331, art. 2(1), Sch. Pt. 1

Status:

Point in time view as at 04/12/2005. This version of this provision has been superseded.

Changes to legislation:

Pensions Act 2004, Section 225 is up to date with all changes known to be in force on or before 31 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.