



Child Trust Funds Act 2004

2004 CHAPTER 6

Contributions and subscriptions

10 Further contributions by Inland Revenue

- (1) Regulations may make provision for the making by the Inland Revenue in the circumstances mentioned in subsection (2) of payments to account providers of child trust funds held by—
 - (a) eligible children, or
 - (b) any description of eligible children,of amounts prescribed by, or determined in accordance with, regulations.
- (2) The circumstances referred to in subsection (1) are—
 - (a) the children attaining such age as may be prescribed by the regulations, or
 - (b) such other circumstances as may be so prescribed.
- (3) The regulations must include provision—
 - (a) for making account providers aware that such amounts are payable,
 - (b) about the claiming of such payments by account providers, and
 - (c) about the crediting of child trust funds by account providers with the amount of such payments.
- (4) For the purposes of this section, a child is to be treated as being an eligible child if entitlement to child benefit in respect of the child is excluded by—
 - (a) paragraph 1(a) of Schedule 9 to the Social Security Contributions and Benefits Act 1992 (c. 4) (children in custody), or
 - (b) paragraph 1(1)(a) to (d) of Schedule 9 to the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7) (corresponding provision for Northern Ireland).