



Child Trust Funds Act 2004

2004 CHAPTER 6

Contributions and subscriptions

12 Subscription limits

- (1) No subscription may be made to a child trust fund otherwise than by way of a monetary payment.
- (2) Regulations may prescribe the maximum amount that may be subscribed to a child trust fund in each year (otherwise than by way of credits made under or by virtue of this Act or income or gains arising on investments under the child trust fund).
- (3) “Year”, in relation to a child trust fund held by a child, means—
 - (a) the period beginning with the day on which the child trust fund is opened and ending immediately before the child’s next birthday, and
 - (b) each succeeding period of twelve months.

Commencement Information

II S. 12 in force at 6.4.2005 by S.I. 2004/3369, art. 2(1)

Status:

Point in time view as at 06/04/2005.

Changes to legislation:

There are currently no known outstanding effects for the Child Trust Funds Act 2004, Section 12.